The attached report represents the district financial activity through the end of October 2105. We delayed the First Quarter Budget Report until the end of October to give us more time to accurately project salary expenditures. The following comments are intended to provide additional information regarding specific budget lines.

**Salary**

1000 – District Leadership and Administration

  Projected surplus represents funds currently not expended on Assistant Business Manager Salary

2000 – Instruction

  Projection show insignificant negative variance for end of Q1. Reason for negative projected balance is unknown mid-year lane change information and coaching payments. Any necessary adjustments would become clearer after February 1, 2016. Preliminary projections raise no concerns.

4000 – Operations and Plant Maintenance

  Projections show surplus as the projection methodology does not consider overtime or snow removal costs. Projected account balance includes funds reserved for overtime and snow removal.

**Expenses**

  All expense accounts are trending normally for this time of year. Q1 budget report raises no immediate concerns.

**Summary**

  No action required at this time